

Hedging Program Summary



As of 12/4/2009

Oil Program:

SWAPS				PUTS				TOTAL HEDGED VOLUME	
	Daily Volume (Bbls)	Monthly Volume (Bbls)	Swap Level (\$/Bbl)		Daily Volume (Bbls)	Monthly Volume (Bbls)	Floor (\$/Bbl)	Daily Volume (Bbls)	Monthly Volume (Bbls)
Dec-09	1,403	43,500	25.17	Dec-09	1,602	49,650	\$ 60.00	3,005	93,150
Jan-10	3,252	100,800	\$ 65.75	Jan-10	503	15,600	\$ 60.00	3,755	116,400
Feb-10	3,504	98,100	66.25	Feb-10	504	14,100	60.00	4,007	112,200
Mar-10	3,102	96,150	66.91	Mar-10	503	15,600	60.00	3,605	111,750
Apr-10	3,100	93,000	67.56	Apr-10	500	15,000	60.00	3,600	108,000
May-10	2,903	90,000	68.06	May-10	503	15,600	60.00	3,406	105,600
Jun-10	2,850	85,500	68.48	Jun-10	500	15,000	60.00	3,350	100,500
Jul-10	2,700	83,700	68.84	Jul-10	503	15,600	60.00	3,203	99,300
Aug-10	648	20,100	69.15	Aug-10	1,302	40,350	60.00	1,950	60,450
Sep-10	650	19,500	69.50	Sep-10	1,800	54,000	60.00	2,450	73,500
Oct-10	600	18,600	69.85	Oct-10	1,800	55,800	60.00	2,400	74,400
Nov-10	600	18,000	70.14	Nov-10	1,800	54,000	60.00	2,400	72,000
Dec-10	1,200	37,200	70.37	Dec-10	1,302	40,350	60.00	2,502	77,550
2010 Total	2,084	760,650	\$ 68.42	2010 Total	962	351,000	\$ 60.00	3,046	1,111,650
Jan-11	2,352	72,900	\$ 70.57	Jan-11	503	15,600	\$ 60.00	2,855	88,500
Feb-11	2,550	71,400	70.74	Feb-11	504	14,100	60.00	3,054	85,500
Mar-11	2,250	69,750	70.95	Mar-11	503	15,600	60.00	2,753	85,350
Apr-11	2,250	67,500	71.16	Apr-11	500	15,000	60.00	2,750	82,500
May-11	2,148	66,600	71.34	May-11	503	15,600	60.00	2,652	82,200
Jun-11	2,200	66,000	71.53	Jun-11	500	15,000	60.00	2,700	81,000
Jul-11	2,100	65,100	71.72	Jul-11	503	15,600	60.00	2,603	80,700
Aug-11	503	15,600	71.89	Aug-11	1,302	40,350	60.00	1,805	55,950
Sep-11	500	15,000	72.10	Sep-11	1,300	39,000	60.00	1,800	54,000
Oct-11	503	15,600	72.27	Oct-11	1,302	40,350	60.00	1,805	55,950
Nov-11	500	15,000	72.46	Nov-11	1,300	39,000	60.00	1,800	54,000
Dec-11	948	29,400	72.64	Dec-11	1,302	40,350	60.00	2,250	69,750
2011 Total	1,561	569,850	\$ 71.62	2011 Total	837	305,550	\$ 60.00	2,398	875,400
Total Oil Program	1,806	1,374,000	\$ 68.19		928	706,200	\$ 60.00	2,734	2,080,200

Natural Gas Program:

PUTS			
	Daily Volume (Mmbtu)	Monthly Volume (Mmbtu)	Floor (\$/Mmbtu)
Jan-10	24,000	744,000	\$ 4.00
Feb-10	25,000	700,000	4.00
Mar-10	25,000	775,000	4.00
Apr-10	25,000	750,000	4.00
May-10	23,000	713,000	4.00
Jun-10	22,000	660,000	4.00
2010 Total	23,989	4,342,000	\$ 4.00
Total Gas Program	23,989	4,342,000	\$ 4.00